

COURT FILE NUMBER 2401-02664
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED, 2401 02664
AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF LYNX AIR HOLDINGS CORPORATION and 1263343 ALBERTA INC. dba LYNX AIR



DOCUMENT **MONITOR'S TERMINATION CERTIFICATE**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
McCarthy Tétrault LLP
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Calgary, AB T2P 4K9
Attention: Sean Collins, KC / Pantelis Kyriakakis / Nathan Stewart
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RECITALS

- A. FTI Consulting Canada Inc. (“**FTI**”) was appointed as the Monitor of Lynx Air Holdings Corporation and 1263343 Alberta Inc. dba Lynx Air (collectively, the “**Applicants**”) pursuant to the Initial Order granted under the *Companies’ Creditors Arrangement Act* (Canada) (the “**CCAA**”) on February 22, 2024, as subsequently amended and restated on March 1, 2024 (the “**ARIO**”), in the within proceedings (the “**CCAA Proceedings**”).
- B. Pursuant to an Order of this Court dated September 24, 2025 (the “**Discharge, Fee Approval, and Termination Order**”), among other things, FTI shall be discharged as Monitor, and the Applicants’ CCAA Proceedings shall be terminated, upon the filing of this Monitor’s Certificate confirming that all remaining matters required to complete these CCAA Proceedings have been completed, in accordance with the terms of the Discharge, Fee Approval, and Termination Order.
- C. Unless otherwise indicated herein, capitalized terms used in this Monitor’s Certificate shall have the meanings given to them in the Discharge, Fee Approval, and Termination Order.

THE MONITOR CERTIFIES the following:

1. All remaining matters required to complete these CCAA Proceedings have been completed, including, without limitation:
 - (a) all funds in relation to the D&O Trust (as defined in the Ninth Monitor's Report), and the cash collateral in respect of the Bonds (as defined in the Ninth Monitor's Report), have been received by the Monitor;
 - (b) the WEPPA Claims, with respect to the CUPE Claimed Amount, have been completed;
 - (c) all Holdbacks have been distributed to the beneficiaries thereof; and,
 - (d) all remaining Estate Funds have been distributed to Indigo.

ACCORDINGLY, the Monitor's Termination Certificate is filed as of the date set forth below.

DATED at Calgary, Alberta this 13 day of April, 2026.

FTI CONSULTING CANADA INC., in its capacity as Monitor of the Applicants, and not in its personal capacity

Per: _____


Name: Hailey Liu
Title: Senior Director